



# Risky Business

NOVEMBER 2, 2015 • VOLUME XXXV, ISSUE X

## Tuesday, November 3

No Scheduled Events

## Wednesday, November 4

12:00pm-12:50pm

H. Wayne Snider Distinguished Guest Lecturer

## Thursday, November 5

No Scheduled Events

## Friday, November 6

12:00pm-12:50pm

Friday Workshops

AS: Bonnie R. Averbach

Distinguished Guest Lecture

RMI: How to Prepare for the

RMI Intern Reception

## Saturday, November 7

10:00am-2:00pm

Community Service: *Special Olympics Pennsylvania Fall Festival*

## Sunday, November 8

No Scheduled Events

## Monday, November 9

Committee Meetings

### THE BONNIE R. AVERBACH DISTINGUISHED GUEST LECTURER SERIES:

**Kathryn Galarneau, FSA, MAAA**

**Actuary & Underwriting Officer, Independence Blue Cross**

**Friday, November 6, 2015, 12 PM-12:50 PM, Alter Hall 031**

Kathryn Galarneau serves as Senior Vice President, Chief Actuary, and Underwriting Officer of Independence Blue Cross, Inc. In her role, she oversees all aspects of product pricing, underwriting, and reserving, as well as medical cost analysis and forecasting. Prior to joining Independence Blue Cross, Kathryn worked as Vice President of Medical Pricing at Cigna. Kathryn obtained her BS in Mathematics and Business from the University of Notre Dame. She is a Fellow of the Society of Actuaries and a Member of the American Academy of Actuaries.

### RMI Workshop: How to Prepare for the RMI Intern Career Reception

**Friday, November 6, 2015, 12 PM-12:50 PM, Alter Hall 33**

This is a MANDATORY workshop for anyone who plans to attend the RMI Intern Reception. Faculty members will provide important information about the upcoming reception and the interview process on and off campus.

### RMI Intern Reception

**Tuesday, November 10, 2015, 1:00 PM-4:00 PM, Alter Hall, 7th Floor-MBA Commons**

On Tuesday, November 10, 2015 from 1:00 PM-4:00 PM, the Sigma Chapter of Gamma Iota Sigma will hold its RMI Intern Reception in the MBA Commons of Alter Hall.

Representatives from multiple companies will be recruiting for internship positions for Summer 2015. All RMI majors graduating in December 2016 or later who have completed the steps in "The Road to the Resume Book" are eligible to attend.



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Send feedback regarding Risky Business to [kate.michel@temple.edu](mailto:kate.michel@temple.edu) or [brenna.horan@temple.edu](mailto:brenna.horan@temple.edu)

THE H. WAYNE SNIDER DISTINGUISHED GUEST LECTURER SERIES PRESENTS:

**Jennifer Santiago**  
**Spencer Educational Foundation**  
**Risk Manager in Residence**  
**Director of Insurance**  
**Novartis Corporation**

**Wednesday, November 4, 2015, 12 PM-12:50 PM, Alter Hall 031**



Jennifer Santiago brings 20 years of industry experience from the corporate risk management, insurance brokerage, and insurance company perspective. Currently, she is the Director of Insurance at Novartis Corporation, a Swiss global pharmaceutical company. She has been with Novartis since March 2011 and leads their US corporate risk financing programs.

Jennifer has been on the RIMS Board of Directors since 2014 and is currently serving as the RIMS Board Secretary. With the Society, she has held numerous positions including Chair on the Quality Advisory Council (QAC) and Vice Chair on the International Committee. She is a member of the RIMS NJ Chapter and the Healthcare Businesswomen's Association (HBA). Jennifer is also the Risk Manager in Residence for the Spencer Educational Foundation.

Jennifer is a licensed property and casualty insurance broker and holds her ARM designation. She keeps active in her community and in the lives of her two children.

## **Thanksgiving and Insurance: What's the Connection?**

Article written by Thiel Insurance Group, LLC

The leaves have fallen off the trees and the temperature is dropping. Thanksgiving is here and we'll be parked in front of a turkey dinner before you know it. Thanksgiving is a time to reflect on the wonderful things in your life, and give thanks for everything we have that makes life worth living.

We've all heard the tale about the pilgrims and the Native Americans sitting down together to share a meal. However, Thanksgiving is likely much older than when that story took place. It has historical roots in religious and cultural traditions, with the festivities happening in the fall, just after harvest, to show appreciation for a successful season. Though we call it Thanksgiving today, this style of harvest festival has been held by ancient farmers since we first started growing crops as a food source.

You may be surprised to know that America isn't the only country to have such a celebration. Many cultures throughout the world, have a similar "harvest festivals". Our Thanksgiving is celebrated on the fourth Thursday of November, though it's honored on different days in other countries.

Living in America, we have advantages that we often take for granted. Many of us own homes, cars, and "big toys" such as snowmobiles, ATVs, and boats. Though we aren't all equally wealthy, even the poorest Americans have greater wealth than 7 out of 10 people throughout the rest of the world. If you have a house and a car, odds are you have a job to pay for them as well. When you include things that can't be put on a ledger, like a loving family, loyal friends and reasonable health, most of us should consider ourselves quite lucky.

To ensure you can continue to enjoy the good things in life, you should have a sound insurance plan in place. That may include homeowners insurance, car insurance, and possibly business insurance. An umbrella policy may also be a good idea for added protection. Health insurance, disability insurance, and life insurance are also important to financially protect you and your family should you need it.

This Thanksgiving, you probably didn't plan on thinking about the "what ifs" in life, the bad things that *could* happen, but it might do you good to set aside some time to check your insurance coverage to see if it is sufficient should the unfortunate happen. Knowing that you have everything covered could give you that added peace of mind during the holidays and year to come.